| SEC | Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol <u>TEXAS INSTRUMENTS INC</u> [TXN] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---------|----------|--|----------|--|----------------------|--|--|--|--|
| MARCH KEVIN P (Last) (First) (Middle) | | | | | Director | 10% Owner | | | | |
| | | | | — x | Officer (give title | Other (specify | | | | |
| | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | below) | below) | | | | |
| | | (| 01/27/2011 | | Sr. Vice President & CFO | | | | | |
| 12500 TI BOU | LEVARD | | | | | | | | | |
| , | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv | /idual or Joint/Group Filir | ng (Check Applicable | | | | |
| (Street) | | | | Line) | | | | | | |
| DALLAS | TX | 75243 | | X | Form filed by One Re | porting Person | | | | |
| · | | | | | Form filed by More that | an One Reporting | | | | |
| (City) | (State) | (Zip) | | | Person | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|-----------------------------|---|--------|---------------|--|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common Stock | 01/27/2011 | | A ⁽¹⁾ | | 45,834 | A | \$ <mark>0</mark> | 265,019 | D | | |
| Common Stock | | | | | | | | 1,856.4(2) | Ι | By Trust- - PS | |
| Common Stock | | | | | | | | 39.61 ⁽³⁾ | Ι | By Trust- -401(k) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| NQ Stock Option (Right to Buy) | \$34.63 | 01/27/2011 | | A | | 137,500 | | (4) | 01/27/2021 | Common Stock | 137,500 | \$0 | 137,500 | D | |

Explanation of Responses:

1. Award of restricted stock units pursuant to 2009 Long Term Incentive Plan.

2. Estimated shares attributable to TI Universal Profit Sharing Account as of 12-31-2010. (Interests in this account are denominated in units. Consequently, share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in such account occurring after 12-31-2010 that are eligible for deferred reporting on Form 5.

3. Estimated shares attributable to TI 401(k) Account as of 12-31-2010. (Interests in this account are denominated in units. Consequently, share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in this account occurring after 12-31-2010 that are eligible for deferred reporting on Form 5.

4. The option becomes exercisable in four equal annual installments beginning on January 27, 2012.

/s/ Daniel M. Drory, Attorney In 01/31/2011

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.